# **FISCAL NOTE**

## SB 2319 - HB 2383

January 31, 1998

**SUMMARY OF BILL:** Extends the 25% tuition discount program to children of retired teachers. Current law provides that every child in Tennessee under 24 years of age whose parent is employed as a full-time certified teacher in any public school in Tennessee, shall receive a 25% discount on tuition to any state operated institution of higher learning.

#### **ESTIMATED FISCAL IMPACT:**

### **Increase State Expenditures - \$186,000**

Assumes lost revenues to higher education institutions will be replaced with state funds.

	<u>UT</u>	<u>TBR</u>
FY 98-99 Est. Teacher Depen. Discount \$1,073,944		\$1,584,536
FY 98-99 Est. Retired Teacher Depen.		
Discount Participation	<u> </u>	<u> </u>
FY 98-99 Est. Retired Teacher Depen.		
Discount	<u>\$ 75,176</u>	<u>\$ 110,918</u>

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director